



OXFORD ECONOMICS STUDY
**STATE-BY-STATE
REPORT**

AAHOA OWNERSHIP & ECONOMIC IMPACT

Produced in partnership with Oxford Economics, an international leader in global forecasting and quantitative analysis

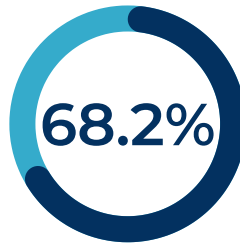


OXFORD ECONOMICS STUDY

ALABAMA

AAHOA OWNERSHIP & ECONOMIC IMPACT

AAHOA Member-owned hotels represent a significant part of the U.S. economy. To quantify these important impacts, AAHOA engaged Oxford Economics, an international leader in global forecasting and quantitative analysis, to conduct a comprehensive economic impact analysis on the national level and for each state in the U.S. Here are some of the impressive findings from Alabama.



OWNERSHIP OVERVIEW

AAHOA Members own 68.2% of the hotels in Alabama

650

Hotels

48,981

Hotel rooms

LABOR & JOB IMPACTS

51,127

Total impact jobs

28,880

Direct impact jobs

\$2B

Annual wages, salaries, and other compensation

ANNUAL ECONOMIC IMPACTS

\$1.3B

Total hotel sales

\$862M

Federal, state, and local taxes

\$117M

Total lodging taxes

\$3.4B

Contribution to state GDP

\$456

Federal, state, and local taxes per household

GUEST SPENDING



Guests staying at member-owned hotels spend \$2.9B at hotels and local businesses

MEMBER PURCHASES



Member-owned hotels purchase \$482M of inputs from other businesses

CAPITAL INVESTMENT



Member-owned hotels contribute \$290M in annual capital investment

RELEASED AUGUST 2021

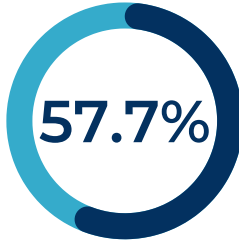


OXFORD ECONOMICS STUDY

ALASKA

AAHOA OWNERSHIP & ECONOMIC IMPACT

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OWNERSHIP OVERVIEW

AAHOA Members own 57.7% of the hotels in Alaska

136

Hotels

11,715

Hotel rooms

LABOR & JOB IMPACTS

16,699

Total impact jobs

10,729

Direct impact jobs

\$774M

Annual wages, salaries, and other compensation

ANNUAL ECONOMIC IMPACTS

\$535M

Total hotel sales

\$293M

Federal, state, and local taxes

\$35M

Total lodging taxes

\$1.3B

Contribution to state GDP

\$1,160

Federal, state, and local taxes per household

GUEST SPENDING



Guests staying at member-owned hotels spend \$1.2B at hotels and local businesses

MEMBER PURCHASES



Member-owned hotels purchase \$193M of inputs from other businesses

CAPITAL INVESTMENT



Member-owned hotels contribute \$85M in annual capital investment

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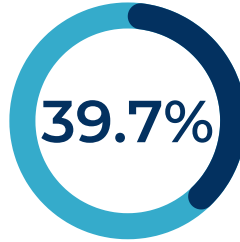


OXFORD ECONOMICS STUDY

ARIZONA

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OWNERSHIP OVERVIEW

AAHOA Members own 39.7% of the hotels in Arizona

475

Hotels

55,332

Hotel rooms

LABOR & JOB IMPACTS

92,105

Total impact jobs

47,408

Direct impact jobs

\$4.4B

Annual wages, salaries, and other compensation

ANNUAL ECONOMIC IMPACTS

\$3B

Total hotel sales

\$2B

Federal, state, and local taxes

\$218M

Total lodging taxes

\$7.5B

Contribution to state GDP

\$742

Federal, state, and local taxes per household

GUEST SPENDING



Guests staying at member-owned hotels spend \$5.7B at hotels and local businesses

MEMBER PURCHASES



Member-owned hotels purchase \$1.1B of inputs from other businesses

CAPITAL INVESTMENT



Member-owned hotels contribute \$478M in annual capital investment

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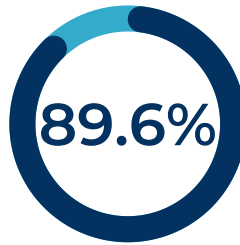


OXFORD ECONOMICS STUDY

ARKANSAS

AAHOA OWNERSHIP & ECONOMIC IMPACT

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OWNERSHIP OVERVIEW

AAHOA Members own 89.6% of the hotels in Arkansas

691

Hotels

44,877

Hotel rooms

LABOR & JOB IMPACTS

38,353

Total impact jobs

22,899

Direct impact jobs

\$1.4B

Annual wages, salaries, and other compensation

ANNUAL ECONOMIC IMPACTS

\$1B

Total hotel sales

\$661M

Federal, state, and local taxes

\$90M

Total lodging taxes

\$2.4B

Contribution to state GDP

\$568

Federal, state, and local taxes per household

GUEST SPENDING



Guests staying at member-owned hotels spend \$2.2B at hotels and local businesses

MEMBER PURCHASES



Member-owned hotels purchase \$362M of inputs from other businesses

CAPITAL INVESTMENT



Member-owned hotels contribute \$255M in annual capital investment

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OXFORD ECONOMICS STUDY

CALIFORNIA

AAHOA OWNERSHIP & ECONOMIC IMPACT

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OWNERSHIP OVERVIEW

AAHOA Members own 61.8% of the hotels in California

3,532

Hotels

330,307

Hotel rooms

LABOR & JOB IMPACTS

596,727

Total impact jobs

307,089

Direct impact jobs

\$36.7B

Annual wages, salaries, and other compensation

ANNUAL ECONOMIC IMPACTS

\$23.9B

Total hotel sales

\$16.9B

Federal, state, and local taxes

\$1.9B

Total lodging taxes

\$62.9B

Contribution to state GDP

\$1,282

Federal, state, and local taxes per household

GUEST SPENDING



Guests staying at member-owned hotels spend \$45.5B at hotels and local businesses

MEMBER PURCHASES



Member-owned hotels purchase \$8.6B of inputs from other businesses

CAPITAL INVESTMENT



Member-owned hotels contribute \$3.1B in annual capital investment

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OXFORD ECONOMICS STUDY

COLORADO

AAHOA OWNERSHIP & ECONOMIC IMPACT

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OWNERSHIP OVERVIEW

AAHOA Members own 39.5% of the hotels in Colorado

520

Hotels

55,861

Hotel rooms

LABOR & JOB IMPACTS

100,808

Total impact jobs

54,490

Direct impact jobs

\$5B

Annual wages, salaries, and other compensation

ANNUAL ECONOMIC IMPACTS

\$3.4B

Total hotel sales

\$2.3B

Federal, state, and local taxes

\$201M

Total lodging taxes

\$8.5B

Contribution to state GDP

\$1,011

Federal, state, and local taxes per household

GUEST SPENDING



Guests staying at member-owned hotels spend \$6.4B at hotels and local businesses

MEMBER PURCHASES



Member-owned hotels purchase \$1.2B of inputs from other businesses

CAPITAL INVESTMENT



Member-owned hotels contribute \$525M in annual capital investment

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OXFORD ECONOMICS STUDY

CONNECTICUT

AAHOA OWNERSHIP & ECONOMIC IMPACT

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OWNERSHIP OVERVIEW

AAHOA Members own 32.6% of the hotels in Connecticut

119

Hotels

15,150

Hotel rooms

LABOR & JOB IMPACTS

23,303

Total impact jobs

9,559

Direct impact jobs

\$1.5B

Annual wages, salaries, and other compensation

ANNUAL ECONOMIC IMPACTS

\$624M

Total hotel sales

\$662M

Federal, state, and local taxes

\$55M

Total lodging taxes

\$2.5B

Contribution to state GDP

\$481

Federal, state, and local taxes per household

GUEST SPENDING



Guests staying at member-owned hotels spend \$1.3B at hotels and local businesses

MEMBER PURCHASES



Member-owned hotels purchase \$225M of inputs from other businesses

CAPITAL INVESTMENT



Member-owned hotels contribute \$117M in annual capital investment

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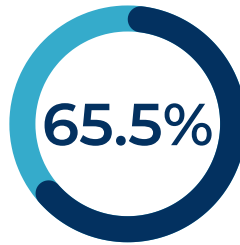


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DELAWARE

AAHOA OWNERSHIP & ECONOMIC IMPACT

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OWNERSHIP OVERVIEW

AAHOA Members own 65.5% of the hotels in Delaware

106

Hotels

8,239

Hotel rooms

LABOR & JOB IMPACTS

10,087

Total impact jobs

5,422

Direct impact jobs

\$490M

Annual wages, salaries, and other compensation

ANNUAL ECONOMIC IMPACTS

\$270M

Total hotel sales

\$183M

Federal, state, and local taxes

\$17M

Total lodging taxes

\$801M

Contribution to state GDP

\$488

Federal, state, and local taxes per household

GUEST SPENDING



Guests staying at member-owned hotels spend \$592M at hotels and local businesses

MEMBER PURCHASES



Member-owned hotels purchase \$97M of inputs from other businesses

CAPITAL INVESTMENT



Member-owned hotels contribute \$66M in annual capital investment

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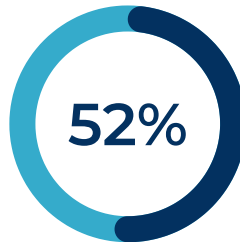


OXFORD ECONOMICS STUDY

DISTRICT OF COLUMBIA

AAHOA OWNERSHIP & ECONOMIC IMPACT

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OWNERSHIP OVERVIEW

AAHOA Members own 52% of the hotels in the District of Columbia

65

Hotels

16,780

Hotel rooms

LABOR & JOB IMPACTS

23,500

Total impact jobs

14,720

Direct impact jobs

\$1.9B

Annual wages, salaries, and other compensation

ANNUAL ECONOMIC IMPACTS

\$1.7B

Total hotel sales

\$702M

Federal, state, and local taxes

\$142M

Total lodging taxes

\$3B

Contribution to state GDP

\$2,411

Federal, state, and local taxes per household

GUEST SPENDING



Guests staying at member-owned hotels spend \$2.7B at hotels and local businesses

MEMBER PURCHASES



Member-owned hotels purchase \$627M of inputs from other businesses

CAPITAL INVESTMENT



Member-owned hotels contribute \$177M in annual capital investment

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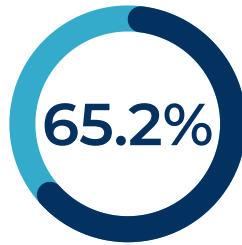


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FLORIDA

AAHOA OWNERSHIP & ECONOMIC IMPACT

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OWNERSHIP OVERVIEW

AAHOA Members own 65.2% of the hotels in Florida

2,510

Hotels

269,435

Hotel rooms

LABOR & JOB IMPACTS

428,746

Total impact jobs

228,169

Direct impact jobs

\$19.5B

Annual wages, salaries, and other compensation

ANNUAL ECONOMIC IMPACTS

\$14.4B

Total hotel sales

\$9.1B

Federal, state, and local taxes

\$1.1B

Total lodging taxes

\$33.9B

Contribution to state GDP

\$1,157

Federal, state, and local taxes per household

GUEST SPENDING



Guests staying at member-owned hotels spend \$28B at hotels and local businesses

MEMBER PURCHASES



Member-owned hotels purchase \$5.2B of inputs from other businesses

CAPITAL INVESTMENT



Member-owned hotels contribute \$2.3B in annual capital investment

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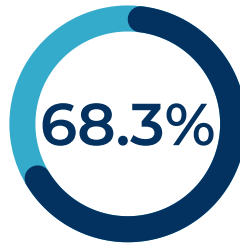


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GEORGIA

AAHOA OWNERSHIP & ECONOMIC IMPACT

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OWNERSHIP OVERVIEW

AAHOA Members own 68.3% of the hotels in Georgia

1,458

Hotels

120,500

Hotel rooms

LABOR & JOB IMPACTS

147,823

Total impact jobs

78,906

Direct impact jobs

\$6.7B

Annual wages, salaries, and other compensation

ANNUAL ECONOMIC IMPACTS

\$4.2B

Total hotel sales

\$3B

Federal, state, and local taxes

\$474M

Total lodging taxes

\$11.7B

Contribution to state GDP

\$770

Federal, state, and local taxes per household

GUEST SPENDING



Guests staying at member-owned hotels spend \$8.9B at hotels and local businesses

MEMBER PURCHASES



Member-owned hotels purchase \$1.5B of inputs from other businesses

CAPITAL INVESTMENT



Member-owned hotels contribute \$916M in annual capital investment

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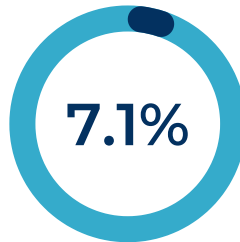


OXFORD ECONOMICS STUDY

HAWAII

AAHOA OWNERSHIP & ECONOMIC IMPACT

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OWNERSHIP OVERVIEW

AAHOA Members own 7.1% of the hotels in Hawaii

17

Hotels

16,224

Hotel rooms

LABOR & JOB IMPACTS

42,076

Total impact jobs

23,410

Direct impact jobs

\$2.4B

Annual wages, salaries, and other compensation

ANNUAL ECONOMIC IMPACTS

\$2.3B

Total hotel sales

\$1.2B

Federal, state, and local taxes

\$190M

Total lodging taxes

\$4.3B

Contribution to state GDP

\$2,689

Federal, state, and local taxes per household

GUEST SPENDING



Guests staying at member-owned hotels spend \$4.1B at hotels and local businesses

MEMBER PURCHASES



Member-owned hotels purchase \$837M of inputs from other businesses

CAPITAL INVESTMENT



Member-owned hotels contribute \$192M in annual capital investment

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IDAHO

AAHOA OWNERSHIP & ECONOMIC IMPACT

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OWNERSHIP OVERVIEW

AAHOA Members own 39.9% of the hotels in Idaho

143

Hotels

10,564

Hotel rooms

LABOR & JOB IMPACTS

15,550

Total impact jobs

7,908

Direct impact jobs

\$630M

Annual wages, salaries, and other compensation

ANNUAL ECONOMIC IMPACTS

\$379M

Total hotel sales

\$269M

Federal, state, and local taxes

\$27M

Total lodging taxes

\$1.1B

Contribution to state GDP

\$411

Federal, state, and local taxes per household

GUEST SPENDING



Guests staying at member-owned hotels spend \$832M at hotels and local businesses

MEMBER PURCHASES



Member-owned hotels purchase \$136M of inputs from other businesses

CAPITAL INVESTMENT



Member-owned hotels contribute \$76M in annual capital investment

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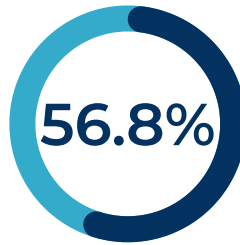


OXFORD ECONOMICS STUDY

ILLINOIS

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OWNERSHIP OVERVIEW

AAHOA Members own 56.8% of the hotels in Illinois

850

Hotels

92,076

Hotel rooms

LABOR & JOB IMPACTS

142,287

Total impact jobs

69,208

Direct impact jobs

\$7.9B

Annual wages, salaries, and other compensation

ANNUAL ECONOMIC IMPACTS

\$4.6B

Total hotel sales

\$3.6B

Federal, state, and local taxes

\$383M

Total lodging taxes

\$13.2B

Contribution to state GDP

\$741

Federal, state, and local taxes per household

GUEST SPENDING



Guests staying at member-owned hotels spend \$8.9B at hotels and local businesses

MEMBER PURCHASES



Member-owned hotels purchase \$1.7B of inputs from other businesses

CAPITAL INVESTMENT



Member-owned hotels contribute \$577M in annual capital investment

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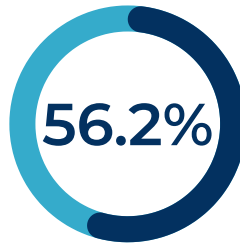


OXFORD ECONOMICS STUDY

INDIANA

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OWNERSHIP OVERVIEW

AAHOA Members own 56.2% of the hotels in Indiana

591

Hotels

47,123

Hotel rooms

LABOR & JOB IMPACTS

53,808

Total impact jobs

24,952

Direct impact jobs

\$2.6B

Annual wages, salaries, and other compensation

ANNUAL ECONOMIC IMPACTS

\$1.5B

Total hotel sales

\$1.2B

Federal, state, and local taxes

\$141M

Total lodging taxes

\$4.5B

Contribution to state GDP

\$445

Federal, state, and local taxes per household

GUEST SPENDING



Guests staying at member-owned hotels spend \$3.1B at hotels and local businesses

MEMBER PURCHASES



Member-owned hotels purchase \$530M of inputs from other businesses

CAPITAL INVESTMENT



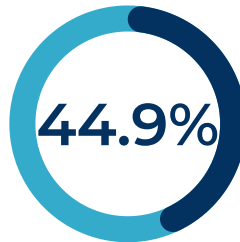
Member-owned hotels contribute \$329M in annual capital investment

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IOWA

AAHOA OWNERSHIP & ECONOMIC IMPACT

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OWNERSHIP OVERVIEW

AAHOA Members own 44.9% of the hotels in Iowa

344

Hotels

23,487

Hotel rooms

LABOR & JOB IMPACTS

24,366

Total impact jobs

11,640

Direct impact jobs

\$1B

Annual wages, salaries, and other compensation

ANNUAL ECONOMIC IMPACTS

\$584M

Total hotel sales

\$470M

Federal, state, and local taxes

\$50M

Total lodging taxes

\$1.8B

Contribution to state GDP

\$366

Federal, state, and local taxes per household

GUEST SPENDING



Guests staying at member-owned hotels spend \$1.2B at hotels and local businesses

MEMBER PURCHASES



Member-owned hotels purchase \$210M of inputs from other businesses

CAPITAL INVESTMENT



Member-owned hotels contribute \$160M in annual capital investment

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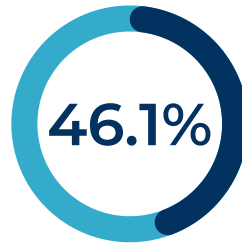


OXFORD ECONOMICS STUDY

KANSAS

AAHOA OWNERSHIP & ECONOMIC IMPACT

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OWNERSHIP OVERVIEW

AAHOA Members own 46.1% of the hotels in Kansas

310

Hotels

21,206

Hotel rooms

LABOR & JOB IMPACTS

23,077

Total impact jobs

11,063

Direct impact jobs

\$1B

Annual wages, salaries, and other compensation

ANNUAL ECONOMIC IMPACTS

\$503M

Total hotel sales

\$451M

Federal, state, and local taxes

\$47M

Total lodging taxes

\$1.8B

Contribution to state GDP

\$396

Federal, state, and local taxes per household

GUEST SPENDING



Guests staying at member-owned hotels spend \$1.1B at hotels and local businesses

MEMBER PURCHASES



Member-owned hotels purchase \$181M of inputs from other businesses

CAPITAL INVESTMENT



Member-owned hotels contribute \$131M in annual capital investment

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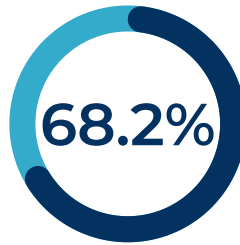


OXFORD ECONOMICS STUDY

KENTUCKY

AAHOA OWNERSHIP & ECONOMIC IMPACT

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OWNERSHIP OVERVIEW

AAHOA Members own 68.2% of the hotels in Kentucky

563

Hotels

42,517

Hotel rooms

LABOR & JOB IMPACTS

44,849

Total impact jobs

24,871

Direct impact jobs

\$1.8B

Annual wages, salaries, and other compensation

ANNUAL ECONOMIC IMPACTS

\$1.2B

Total hotel sales

\$766M

Federal, state, and local taxes

\$103M

Total lodging taxes

\$3.1B

Contribution to state GDP

\$438

Federal, state, and local taxes per household

GUEST SPENDING



Guests staying at member-owned hotels spend \$2.5B at hotels and local businesses

MEMBER PURCHASES



Member-owned hotels purchase \$428M of inputs from other businesses

CAPITAL INVESTMENT



Member-owned hotels contribute \$255M in annual capital investment

RELEASED AUGUST 2021

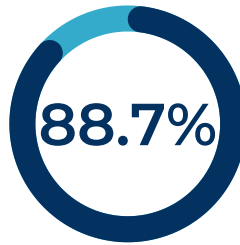


OXFORD ECONOMICS STUDY

LOUISIANA

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OWNERSHIP OVERVIEW

AAHOA Members own 88.7% of the hotels in Louisiana

848

Hotels

87,014

Hotel rooms

LABOR & JOB IMPACTS

96,062

Total impact jobs

56,711

Direct impact jobs

\$4.1B

Annual wages, salaries, and other compensation

ANNUAL ECONOMIC IMPACTS

\$3.3B

Total hotel sales

\$1.9B

Federal, state, and local taxes

\$255M

Total lodging taxes

\$7.1B

Contribution to state GDP

\$1,076

Federal, state, and local taxes per household

GUEST SPENDING



Guests staying at member-owned hotels spend \$6.6B at hotels and local businesses

MEMBER PURCHASES



Member-owned hotels purchase \$1.2B of inputs from other businesses

CAPITAL INVESTMENT



Member-owned hotels contribute \$546M in annual capital investment

RELEASED AUGUST 2021

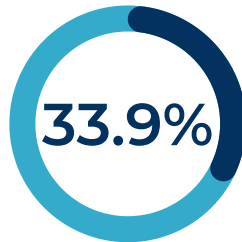


OXFORD ECONOMICS STUDY

MAINE

AAHOA OWNERSHIP & ECONOMIC IMPACT

AAHOA Member-owned hotels represent a significant part of the U.S. economy. To quantify these important impacts, AAHOA engaged Oxford Economics, an international leader in global forecasting and quantitative analysis, to conduct a comprehensive economic impact analysis on the national level and for each state in the U.S. Here are some of the impressive findings from Maine.



OWNERSHIP OVERVIEW

AAHOA Members own 33.9% of the hotels in Maine

179

Hotels

11,820

Hotel rooms

LABOR & JOB IMPACTS

14,350

Total impact jobs

6,912

Direct impact jobs

\$650M

Annual wages, salaries, and other compensation

ANNUAL ECONOMIC IMPACTS

\$446M

Total hotel sales

\$296M

Federal, state, and local taxes

\$25M

Total lodging taxes

\$1.1B

Contribution to state GDP

\$516

Federal, state, and local taxes per household

GUEST SPENDING



Guests staying at member-owned hotels spend \$866M at hotels and local businesses

MEMBER PURCHASES



Member-owned hotels purchase \$160M of inputs from other businesses

CAPITAL INVESTMENT



Member-owned hotels contribute \$93M in annual capital investment

RELEASED AUGUST 2021

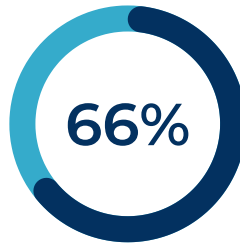


OXFORD ECONOMICS STUDY

MARYLAND

AAHOA OWNERSHIP & ECONOMIC IMPACT

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OWNERSHIP OVERVIEW

AAHOA Members own 66% of the hotels in Maryland

479

Hotels

51,213

Hotel rooms

LABOR & JOB IMPACTS

54,450

Total impact jobs

25,868

Direct impact jobs

\$3.2B

Annual wages, salaries, and other compensation

ANNUAL ECONOMIC IMPACTS

\$2B

Total hotel sales

\$1.4B

Federal, state, and local taxes

\$156M

Total lodging taxes

\$5.5B

Contribution to state GDP

\$649

Federal, state, and local taxes per household

GUEST SPENDING



Guests staying at member-owned hotels spend \$3.7B at hotels and local businesses

MEMBER PURCHASES



Member-owned hotels purchase \$709M of inputs from other businesses

CAPITAL INVESTMENT



Member-owned hotels contribute \$358M in annual capital investment

RELEASED AUGUST 2021

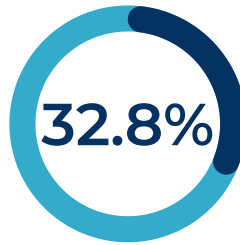


OXFORD ECONOMICS STUDY

MASSACHUSETTS

AAHOA OWNERSHIP & ECONOMIC IMPACT

AAHOA Member-owned hotels represent a significant part of the U.S. economy. To quantify these important impacts, AAHOA engaged Oxford Economics, an international leader in global forecasting and quantitative analysis, to conduct a comprehensive economic impact analysis on the national level and for each state in the U.S. Here are some of the impressive findings from Massachusetts.



OWNERSHIP OVERVIEW

AAHOA Members own 32.8% of the hotels in Massachusetts

289

Hotels

34,641

Hotel rooms

LABOR & JOB IMPACTS

68,332

Total impact jobs

30,748

Direct impact jobs

\$4.4B

Annual wages, salaries, and other compensation

ANNUAL ECONOMIC IMPACTS

\$2.5B

Total hotel sales

\$1.9B

Federal, state, and local taxes

\$192M

Total lodging taxes

\$7.3B

Contribution to state GDP

\$715

Federal, state, and local taxes per household

GUEST SPENDING



Guests staying at member-owned hotels spend \$4.4B at hotels and local businesses

MEMBER PURCHASES



Member-owned hotels purchase \$897M of inputs from other businesses

CAPITAL INVESTMENT



Member-owned hotels contribute \$383M in annual capital investment

RELEASED AUGUST 2021

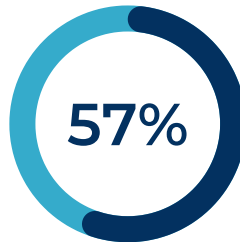


OXFORD ECONOMICS STUDY

MICHIGAN

AAHOA OWNERSHIP & ECONOMIC IMPACT

AAHOA Member-owned hotels represent a significant part of the U.S. economy. To quantify these important impacts, AAHOA engaged Oxford Economics, an international leader in global forecasting and quantitative analysis, to conduct a comprehensive economic impact analysis on the national level and for each state in the U.S. Here are some of the impressive findings from Michigan.



OWNERSHIP OVERVIEW

AAHOA Members own 57% of the hotels in Michigan

841

Hotels

63,785

Hotel rooms

LABOR & JOB IMPACTS

72,342

Total impact jobs

30,715

Direct impact jobs

\$3.7B

Annual wages, salaries, and other compensation

ANNUAL ECONOMIC IMPACTS

\$2B

Total hotel sales

\$1.6B

Federal, state, and local taxes

\$169M

Total lodging taxes

\$6.3B

Contribution to state GDP

\$395

Federal, state, and local taxes per household

GUEST SPENDING



Guests staying at member-owned hotels spend \$4B at hotels and local businesses

MEMBER PURCHASES



Member-owned hotels purchase \$737M of inputs from other businesses

CAPITAL INVESTMENT



Member-owned hotels contribute \$388M in annual capital investment

RELEASED AUGUST 2021

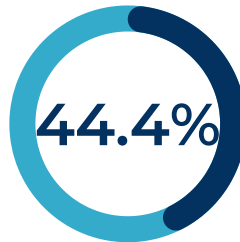


OXFORD ECONOMICS STUDY

MINNESOTA

AAHOA OWNERSHIP & ECONOMIC IMPACT

AAHOA Member-owned hotels represent a significant part of the U.S. economy. To quantify these important impacts, AAHOA engaged Oxford Economics, an international leader in global forecasting and quantitative analysis, to conduct a comprehensive economic impact analysis on the national level and for each state in the U.S. Here are some of the impressive findings from Minnesota.



OWNERSHIP OVERVIEW

AAHOA Members own 44.4% of the hotels in Minnesota

450

Hotels

36,026

Hotel rooms

LABOR & JOB IMPACTS

51,282

Total impact jobs

24,017

Direct impact jobs

\$2.6B

Annual wages, salaries, and other compensation

ANNUAL ECONOMIC IMPACTS

\$1.3B

Total hotel sales

\$1.2B

Federal, state, and local taxes

\$110M

Total lodging taxes

\$4.4B

Contribution to state GDP

\$545

Federal, state, and local taxes per household

GUEST SPENDING



Guests staying at member-owned hotels spend \$2.7B at hotels and local businesses

MEMBER PURCHASES



Member-owned hotels purchase \$480M of inputs from other businesses

CAPITAL INVESTMENT



Member-owned hotels contribute \$254M in annual capital investment

RELEASED AUGUST 2021

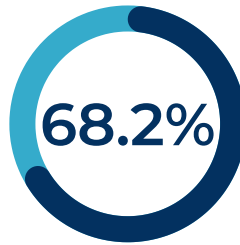


OXFORD ECONOMICS STUDY

MISSISSIPPI

AAHOA OWNERSHIP & ECONOMIC IMPACT

AAHOA Member-owned hotels represent a significant part of the U.S. economy. To quantify these important impacts, AAHOA engaged Oxford Economics, an international leader in global forecasting and quantitative analysis, to conduct a comprehensive economic impact analysis on the national level and for each state in the U.S. Here are some of the impressive findings from Mississippi.



OWNERSHIP OVERVIEW

AAHOA Members own 68.2% of the hotels in Mississippi

495

Hotels

39,543

Hotel rooms

LABOR & JOB IMPACTS

34,361

Total impact jobs

19,658

Direct impact jobs

\$1.2B

Annual wages, salaries, and other compensation

ANNUAL ECONOMIC IMPACTS

\$909M

Total hotel sales

\$608M

Federal, state, and local taxes

\$67M

Total lodging taxes

\$2.2B

Contribution to state GDP

\$551

Federal, state, and local taxes per household

GUEST SPENDING



Guests staying at member-owned hotels spend \$2.2B at hotels and local businesses

MEMBER PURCHASES



Member-owned hotels purchase \$327M of inputs from other businesses

CAPITAL INVESTMENT



Member-owned hotels contribute \$220M in annual capital investment

RELEASED AUGUST 2021



OXFORD ECONOMICS STUDY

MISSOURI

AAHOA OWNERSHIP & ECONOMIC IMPACT

AAHOA Member-owned hotels represent a significant part of the U.S. economy. To quantify these important impacts, AAHOA engaged Oxford Economics, an international leader in global forecasting and quantitative analysis, to conduct a comprehensive economic impact analysis on the national level and for each state in the U.S. Here are some of the impressive findings from Missouri.



OWNERSHIP OVERVIEW

AAHOA Members own 45.8% of the hotels in Missouri

529

Hotels

47,213

Hotel rooms

LABOR & JOB IMPACTS

54,563

Total impact jobs

26,310

Direct impact jobs

\$2.5B

Annual wages, salaries, and other compensation

ANNUAL ECONOMIC IMPACTS

\$1.4B

Total hotel sales

\$1.1B

Federal, state, and local taxes

\$128M

Total lodging taxes

\$4.3B

Contribution to state GDP

\$443

Federal, state, and local taxes per household

GUEST SPENDING



Guests staying at member-owned hotels spend \$3B at hotels and local businesses

MEMBER PURCHASES



Member-owned hotels purchase \$519M of inputs from other businesses

CAPITAL INVESTMENT



Member-owned hotels contribute \$282M in annual capital investment

RELEASED AUGUST 2021

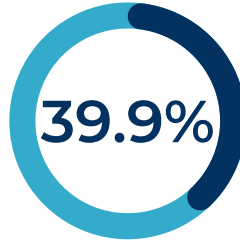


OXFORD ECONOMICS STUDY

MONTANA

AAHOA OWNERSHIP & ECONOMIC IMPACT

AAHOA Member-owned hotels represent a significant part of the U.S. economy. To quantify these important impacts, AAHOA engaged Oxford Economics, an international leader in global forecasting and quantitative analysis, to conduct a comprehensive economic impact analysis on the national level and for each state in the U.S. Here are some of the impressive findings from Montana.



OWNERSHIP OVERVIEW

AAHOA Members own 39.9% of the hotels in Montana

197

Hotels

13,640

Hotel rooms

LABOR & JOB IMPACTS

15,590

Total impact jobs

8,898

Direct impact jobs

\$590M

Annual wages, salaries, and other compensation

ANNUAL ECONOMIC IMPACTS

\$405M

Total hotel sales

\$237M

Federal, state, and local taxes

\$22M

Total lodging taxes

\$984M

Contribution to state GDP

\$541

Federal, state, and local taxes per household

GUEST SPENDING



Guests staying at member-owned hotels spend \$886M at hotels and local businesses

MEMBER PURCHASES



Member-owned hotels purchase \$146M of inputs from other businesses

CAPITAL INVESTMENT



Member-owned hotels contribute \$87M in annual capital investment

RELEASED AUGUST 2021



OXFORD ECONOMICS STUDY

NEBRASKA

AAHOA OWNERSHIP & ECONOMIC IMPACT

AAHOA Member-owned hotels represent a significant part of the U.S. economy. To quantify these important impacts, AAHOA engaged Oxford Economics, an international leader in global forecasting and quantitative analysis, to conduct a comprehensive economic impact analysis on the national level and for each state in the U.S. Here are some of the impressive findings from Nebraska.



OWNERSHIP OVERVIEW

AAHOA Members own 45.9% of the hotels in Nebraska

211

Hotels

14,667

Hotel rooms

LABOR & JOB IMPACTS

17,262

Total impact jobs

8,535

Direct impact jobs

\$731M

Annual wages, salaries, and other compensation

ANNUAL ECONOMIC IMPACTS

\$398M

Total hotel sales

\$326M

Federal, state, and local taxes

\$41M

Total lodging taxes

\$1.3B

Contribution to state GDP

\$422

Federal, state, and local taxes per household

GUEST SPENDING



Guests staying at member-owned hotels spend \$850M at hotels and local businesses

MEMBER PURCHASES



Member-owned hotels purchase \$143M of inputs from other businesses

CAPITAL INVESTMENT



Member-owned hotels contribute \$89M in annual capital investment

RELEASED AUGUST 2021

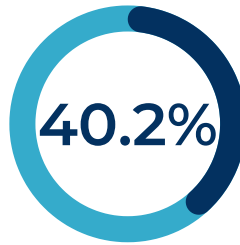


OXFORD ECONOMICS STUDY

NEVADA

AAHOA OWNERSHIP & ECONOMIC IMPACT

AAHOA Member-owned hotels represent a significant part of the U.S. economy. To quantify these important impacts, AAHOA engaged Oxford Economics, an international leader in global forecasting and quantitative analysis, to conduct a comprehensive economic impact analysis on the national level and for each state in the U.S. Here are some of the impressive findings from Nevada.



OWNERSHIP OVERVIEW

AAHOA Members own 40.2% of the hotels in Nevada

234

Hotels

96,869

Hotel rooms

LABOR & JOB IMPACTS

114,889

Total impact jobs

68,539

Direct impact jobs

\$5.9B

Annual wages, salaries, and other compensation

ANNUAL ECONOMIC IMPACTS

\$4.8B

Total hotel sales

\$3.1B

Federal, state, and local taxes

\$361M

Total lodging taxes

\$10.8B

Contribution to state GDP

\$2,696

Federal, state, and local taxes per household

GUEST SPENDING



Guests staying at member-owned hotels spend \$10.9B at hotels and local businesses

MEMBER PURCHASES



Member-owned hotels purchase \$1.7B of inputs from other businesses

CAPITAL INVESTMENT



Member-owned hotels contribute \$689M in annual capital investment

RELEASED AUGUST 2021



OXFORD ECONOMICS STUDY

NEW HAMPSHIRE

AAHOA OWNERSHIP & ECONOMIC IMPACT

AAHOA Member-owned hotels represent a significant part of the U.S. economy. To quantify these important impacts, AAHOA engaged Oxford Economics, an international leader in global forecasting and quantitative analysis, to conduct a comprehensive economic impact analysis on the national level and for each state in the U.S. Here are some of the impressive findings from New Hampshire.



OWNERSHIP OVERVIEW

AAHOA Members own 33.2% of the hotels in New Hampshire

117

Hotels

8,228

Hotel rooms

LABOR & JOB IMPACTS

12,026

Total impact jobs

5,607

Direct impact jobs

\$646M

Annual wages, salaries, and other compensation

ANNUAL ECONOMIC IMPACTS

\$321M

Total hotel sales

\$258M

Federal, state, and local taxes

\$21M

Total lodging taxes

\$1.1B

Contribution to state GDP

\$478

Federal, state, and local taxes per household

GUEST SPENDING



Guests staying at member-owned hotels spend \$746M at hotels and local businesses

MEMBER PURCHASES



Member-owned hotels purchase \$115M of inputs from other businesses

CAPITAL INVESTMENT



Member-owned hotels contribute \$62M in annual capital investment

RELEASED AUGUST 2021

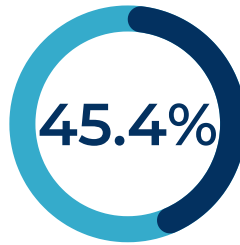


OXFORD ECONOMICS STUDY

NEW JERSEY

AAHOA OWNERSHIP & ECONOMIC IMPACT

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OWNERSHIP OVERVIEW

AAHOA Members own 45.4% of the hotels in New Jersey

478

Hotels

46,124

Hotel rooms

LABOR & JOB IMPACTS

72,196

Total impact jobs

33,034

Direct impact jobs

\$4.3B

Annual wages, salaries, and other compensation

ANNUAL ECONOMIC IMPACTS

\$1.9B

Total hotel sales

\$2B

Federal, state, and local taxes

\$167M

Total lodging taxes

\$7.3B

Contribution to state GDP

\$598

Federal, state, and local taxes per household

GUEST SPENDING



Guests staying at member-owned hotels spend \$4.4B at hotels and local businesses

MEMBER PURCHASES



Member-owned hotels purchase \$700M of inputs from other businesses

CAPITAL INVESTMENT



Member-owned hotels contribute \$486M in annual capital investment

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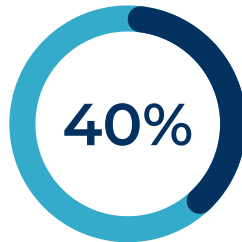


OXFORD ECONOMICS STUDY

NEW MEXICO

AAHOA OWNERSHIP & ECONOMIC IMPACT

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OWNERSHIP OVERVIEW

AAHOA Members own 40% of the hotels in New Mexico

282

Hotels

22,392

Hotel rooms

LABOR & JOB IMPACTS

26,782

Total impact jobs

16,499

Direct impact jobs

\$1B

Annual wages, salaries, and other compensation

ANNUAL ECONOMIC IMPACTS

\$771M

Total hotel sales

\$492M

Federal, state, and local taxes

\$66M

Total lodging taxes

\$1.8B

Contribution to state GDP

\$619

Federal, state, and local taxes per household

GUEST SPENDING



Guests staying at member-owned hotels spend \$1.7B at hotels and local businesses

MEMBER PURCHASES



Member-owned hotels purchase \$278M of inputs from other businesses

CAPITAL INVESTMENT



Member-owned hotels contribute \$137M in annual capital investment

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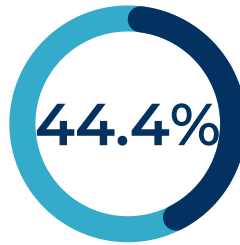


OXFORD ECONOMICS STUDY

NEW YORK

AAHOA OWNERSHIP & ECONOMIC IMPACT

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OWNERSHIP OVERVIEW

AAHOA Members own 44.4% of the hotels in New York

979

Hotels

98,755

Hotel rooms

LABOR & JOB IMPACTS

192,090

Total impact jobs

88,134

Direct impact jobs

\$13.7B

Annual wages, salaries, and other compensation

ANNUAL ECONOMIC IMPACTS

\$7.5B

Total hotel sales

\$6.6B

Federal, state, and local taxes

\$695M

Total lodging taxes

\$23.2B

Contribution to state GDP

\$894

Federal, state, and local taxes per household

GUEST SPENDING



Guests staying at member-owned hotels spend \$15.5B at hotels and local businesses

MEMBER PURCHASES



Member-owned hotels purchase \$2.7B of inputs from other businesses

CAPITAL INVESTMENT



Member-owned hotels contribute \$1.4B in annual capital investment

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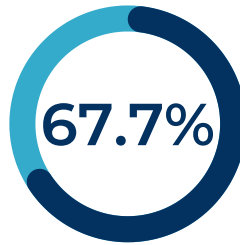


OXFORD ECONOMICS STUDY

NORTH CAROLINA

AAHOA OWNERSHIP & ECONOMIC IMPACT

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OWNERSHIP OVERVIEW

AAHOA Members own 67.7% of the hotels in North Carolina

1,252
Hotels

101,384
Hotel rooms

LABOR & JOB IMPACTS

118,442
Total impact jobs

61,627
Direct impact jobs

\$5.4B
Annual wages, salaries, and other compensation

ANNUAL ECONOMIC IMPACTS

\$3.4B
Total hotel sales

\$2.3B
Federal, state, and local taxes

\$282M
Total lodging taxes

\$9.3B
Contribution to state GDP

\$562
Federal, state, and local taxes per household

GUEST SPENDING



Guests staying at member-owned hotels spend \$7.1B at hotels and local businesses

MEMBER PURCHASES



Member-owned hotels purchase \$1.2B of inputs from other businesses

CAPITAL INVESTMENT



Member-owned hotels contribute \$775M in annual capital investment

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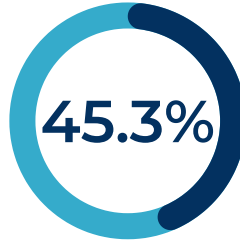


OXFORD ECONOMICS STUDY

NORTH DAKOTA

AAHOA OWNERSHIP & ECONOMIC IMPACT

AAHOA Member-owned hotels represent a significant part of the U.S. economy. To quantify these important impacts, AAHOA engaged Oxford Economics, an international leader in global forecasting and quantitative analysis, to conduct a comprehensive economic impact analysis on the national level and for each state in the U.S. Here are some of the impressive findings from North Dakota.



OWNERSHIP OVERVIEW

AAHOA Members own 45.3% of the hotels in North Dakota

140

Hotels

10,951

Hotel rooms

LABOR & JOB IMPACTS

8,290

Total impact jobs

4,267

Direct impact jobs

\$377M

Annual wages, salaries, and other compensation

ANNUAL ECONOMIC IMPACTS

\$226M

Total hotel sales

\$148M

Federal, state, and local taxes

\$14M

Total lodging taxes

\$654M

Contribution to state GDP

\$457

Federal, state, and local taxes per household

GUEST SPENDING



Guests staying at member-owned hotels spend \$499M at hotels and local businesses

MEMBER PURCHASES



Member-owned hotels purchase \$81M of inputs from other businesses

CAPITAL INVESTMENT



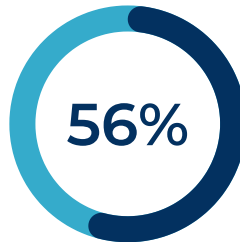
Member-owned hotels contribute \$55M in annual capital investment

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OHIO

AAHOA OWNERSHIP & ECONOMIC IMPACT

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OWNERSHIP OVERVIEW

AAHOA Members own 56% of the hotels in Ohio

859

Hotels

73,425

Hotel rooms

LABOR & JOB IMPACTS

95,007

Total impact jobs

44,866

Direct impact jobs

\$4.5B

Annual wages, salaries, and other compensation

ANNUAL ECONOMIC IMPACTS

\$2.3B

Total hotel sales

1.9B

Federal, state, and local taxes

\$191M

Total lodging taxes

\$7.6B

Contribution to state GDP

\$404

Federal, state, and local taxes per household

GUEST SPENDING



Guests staying at member-owned hotels spend \$4.6B at hotels and local businesses

MEMBER PURCHASES



Member-owned hotels purchase \$881M of inputs from other businesses

CAPITAL INVESTMENT



Member-owned hotels contribute \$441M in annual capital investment

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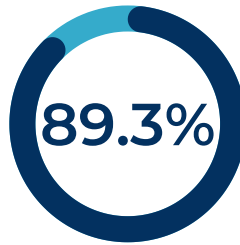


OXFORD ECONOMICS STUDY

OKLAHOMA

AAHOA OWNERSHIP & ECONOMIC IMPACT

AAHOA Member-owned hotels represent a significant part of the U.S. economy. To quantify these important impacts, AAHOA engaged Oxford Economics, an international leader in global forecasting and quantitative analysis, to conduct a comprehensive economic impact analysis on the national level and for each state in the U.S. Here are some of the impressive findings from Oklahoma.



OWNERSHIP OVERVIEW

AAHOA Members own 89.3% of the hotels in Oklahoma

849

Hotels

65,053

Hotel rooms

LABOR & JOB IMPACTS

58,267

Total impact jobs

35,873

Direct impact jobs

\$2.2B

Annual wages, salaries, and other compensation

ANNUAL ECONOMIC IMPACTS

\$1.5B

Total hotel sales

\$927M

Federal, state, and local taxes

\$132M

Total lodging taxes

\$3.9B

Contribution to state GDP

\$620

Federal, state, and local taxes per household

GUEST SPENDING



Guests staying at member-owned hotels spend \$3.4B at hotels and local businesses

MEMBER PURCHASES



Member-owned hotels purchase \$528M of inputs from other businesses

CAPITAL INVESTMENT



Member-owned hotels contribute \$382M in annual capital investment

RELEASED AUGUST 2021

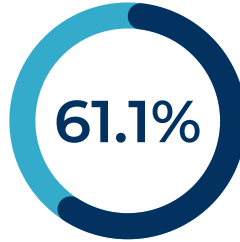


OXFORD ECONOMICS STUDY

OREGON

AAHOA OWNERSHIP & ECONOMIC IMPACT

AAHOA Member-owned hotels represent a significant part of the U.S. economy. To quantify these important impacts, AAHOA engaged Oxford Economics, an international leader in global forecasting and quantitative analysis, to conduct a comprehensive economic impact analysis on the national level and for each state in the U.S. Here are some of the impressive findings from Oregon.



OWNERSHIP OVERVIEW

AAHOA Members own 61.1% of the hotels in Oregon

573

Hotels

41,312

Hotel rooms

LABOR & JOB IMPACTS

54,192

Total impact jobs

28,531

Direct impact jobs

\$2.7B

Annual wages, salaries, and other compensation

ANNUAL ECONOMIC IMPACTS

\$1.7B

Total hotel sales

\$1.1B

Federal, state, and local taxes

\$132M

Total lodging taxes

\$4.5B

Contribution to state GDP

\$686

Federal, state, and local taxes per household

GUEST SPENDING



Guests staying at member-owned hotels spend \$3.5B at hotels and local businesses

MEMBER PURCHASES



Member-owned hotels purchase \$598M of inputs from other businesses

CAPITAL INVESTMENT



Member-owned hotels contribute \$317M in annual capital investment

RELEASED AUGUST 2021

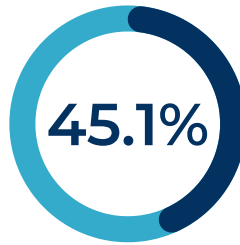


OXFORD ECONOMICS STUDY

PENNSYLVANIA

AAHOA OWNERSHIP & ECONOMIC IMPACT

AAHOA Member-owned hotels represent a significant part of the U.S. economy. To quantify these important impacts, AAHOA engaged Oxford Economics, an international leader in global forecasting and quantitative analysis, to conduct a comprehensive economic impact analysis on the national level and for each state in the U.S. Here are some of the impressive findings from Pennsylvania.



OWNERSHIP OVERVIEW

AAHOA Members own 45.1% of the hotels in Pennsylvania

708

Hotels

61,885

Hotel rooms

LABOR & JOB IMPACTS

92,825

Total impact jobs

40,699

Direct impact jobs

\$5B

Annual wages, salaries, and other compensation

ANNUAL ECONOMIC IMPACTS

\$2.3B

Total hotel sales

\$2.1B

Federal, state, and local taxes

\$186M

Total lodging taxes

\$8.4B

Contribution to state GDP

\$408

Federal, state, and local taxes per household

GUEST SPENDING



Guests staying at member-owned hotels spend \$4.5B at hotels and local businesses

MEMBER PURCHASES



Member-owned hotels purchase \$841M of inputs from other businesses

CAPITAL INVESTMENT



Member-owned hotels contribute \$666M in annual capital investment

RELEASED AUGUST 2021

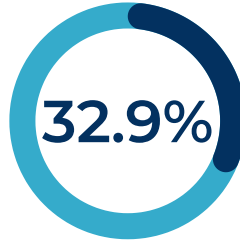


OXFORD ECONOMICS STUDY

RHODE ISLAND

AAHOA OWNERSHIP & ECONOMIC IMPACT

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OWNERSHIP OVERVIEW

AAHOA Members own 32.9% of the hotels in Rhode Island

46

Hotels

4,504

Hotel rooms

LABOR & JOB IMPACTS

8,059

Total impact jobs

3,688

Direct impact jobs

\$408M

Annual wages, salaries, and other compensation

ANNUAL ECONOMIC IMPACTS

\$244M

Total hotel sales

\$202M

Federal, state, and local taxes

\$20M

Total lodging taxes

\$713M

Contribution to state GDP

\$496

Federal, state, and local taxes per household

GUEST SPENDING



Guests staying at member-owned hotels spend \$445M at hotels and local businesses

MEMBER PURCHASES



Member-owned hotels purchase \$88M of inputs from other businesses

CAPITAL INVESTMENT



Member-owned hotels contribute \$51M in annual capital investment

RELEASED AUGUST 2021

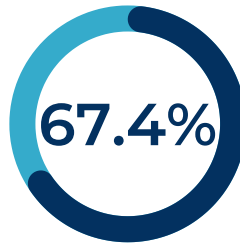


OXFORD ECONOMICS STUDY

SOUTH CAROLINA

AAHOA OWNERSHIP & ECONOMIC IMPACT

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OWNERSHIP OVERVIEW

AAHOA Members own 67.4% of the hotels in South Carolina

797

Hotels

71,450

Hotel rooms

LABOR & JOB IMPACTS

69,651

Total impact jobs

36,806

Direct impact jobs

\$3.1B

Annual wages, salaries, and other compensation

ANNUAL ECONOMIC IMPACTS

\$2.5B

Total hotel sales

\$1.5B

Federal, state, and local taxes

\$247M

Total lodging taxes

\$5.5B

Contribution to state GDP

\$739

Federal, state, and local taxes per household

GUEST SPENDING



Guests staying at member-owned hotels spend \$4.8B at hotels and local businesses

MEMBER PURCHASES



Member-owned hotels purchase \$913M of inputs from other businesses

CAPITAL INVESTMENT



Member-owned hotels contribute \$564M in annual capital investment

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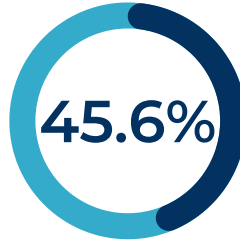


OXFORD ECONOMICS STUDY

SOUTH DAKOTA

AAHOA OWNERSHIP & ECONOMIC IMPACT

AAHOA Member-owned hotels represent a significant part of the U.S. economy. To quantify these important impacts, AAHOA engaged Oxford Economics, an international leader in global forecasting and quantitative analysis, to conduct a comprehensive economic impact analysis on the national level and for each state in the U.S. Here are some of the impressive findings from South Dakota.



OWNERSHIP OVERVIEW

AAHOA Members own 45.6% of the hotels in South Dakota

191

Hotels

11,443

Hotel rooms

LABOR & JOB IMPACTS

9,464

Total impact jobs

4,830

Direct impact jobs

\$414M

Annual wages, salaries, and other compensation

ANNUAL ECONOMIC IMPACTS

\$266M

Total hotel sales

\$163M

Federal, state, and local taxes

\$17M

Total lodging taxes

\$719M

Contribution to state GDP

\$463

Federal, state, and local taxes per household

GUEST SPENDING



Guests staying at member-owned hotels spend \$577M at hotels and local businesses

MEMBER PURCHASES



Member-owned hotels purchase \$96M of inputs from other businesses

CAPITAL INVESTMENT



Member-owned hotels contribute \$63M in annual capital investment

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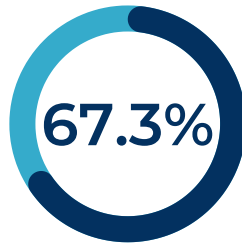


OXFORD ECONOMICS STUDY

TENNESSEE

AAHOA OWNERSHIP & ECONOMIC IMPACT

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OWNERSHIP OVERVIEW

AAHOA Members own **67.3%** of the hotels in Tennessee

1,040
Hotels

83,545
Hotel rooms

LABOR & JOB IMPACTS

92,373
Total impact jobs

47,821
Direct impact jobs

\$4.5B
Annual wages, salaries, and other compensation

ANNUAL ECONOMIC IMPACTS

\$3.1B
Total hotel sales

\$2.1B
Federal, state, and local taxes

\$313M
Total lodging taxes

\$8B
Contribution to state GDP

\$779
Federal, state, and local taxes per household

GUEST SPENDING



Guests staying at member-owned hotels spend **\$6.5B** at hotels and local businesses

MEMBER PURCHASES



Member-owned hotels purchase **\$1.1B** of inputs from other businesses

CAPITAL INVESTMENT



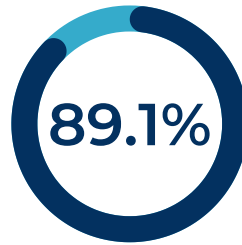
Member-owned hotels contribute **\$592M** in annual capital investment

RELEASED AUGUST 2021

TEXAS

AAHOA OWNERSHIP & ECONOMIC IMPACT

AAHOA Member-owned hotels represent a significant part of the U.S. economy. To quantify these important impacts, AAHOA engaged Oxford Economics, an international leader in global forecasting and quantitative analysis, to conduct a comprehensive economic impact analysis on the national level and for each state in the U.S. Here are some of the impressive findings from Texas.



OWNERSHIP OVERVIEW

AAHOA Members own 89.1% of the hotels in Texas

4,974
Hotels

420,907
Hotel rooms

LABOR & JOB IMPACTS

494,908
Total impact jobs

270,584
Direct impact jobs

\$23.5B
Annual wages, salaries, and other compensation

ANNUAL ECONOMIC IMPACTS

\$15.2B
Total hotel sales

\$9.8B
Federal, state, and local taxes

\$1.5B
Total lodging taxes

\$39.3B
Contribution to state GDP

\$979
Federal, state, and local taxes per household

GUEST SPENDING



Guests staying at member-owned hotels spend \$29.7B at hotels and local businesses

MEMBER PURCHASES



Member-owned hotels purchase \$5.5B of inputs from other businesses

CAPITAL INVESTMENT



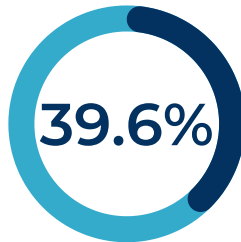
Member-owned hotels contribute \$3B in annual capital investment

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UTAH

AAHOA OWNERSHIP & ECONOMIC IMPACT

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OWNERSHIP OVERVIEW

AAHOA Members own 39.6% of the hotels in Utah

257

Hotels

24,609

Hotel rooms

LABOR & JOB IMPACTS

39,071

Total impact jobs

19,984

Direct impact jobs

\$1.8B

Annual wages, salaries, and other compensation

ANNUAL ECONOMIC IMPACTS

\$1.1B

Total hotel sales

\$759M

Federal, state, and local taxes

\$83M

Total lodging taxes

\$3B

Contribution to state GDP

\$744

Federal, state, and local taxes per household

GUEST SPENDING



Guests staying at member-owned hotels spend \$2.2B at hotels and local businesses

MEMBER PURCHASES



Member-owned hotels purchase \$410M of inputs from other businesses

CAPITAL INVESTMENT



Member-owned hotels contribute \$219M in annual capital investment

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OXFORD ECONOMICS STUDY

VERMONT

AAHOA OWNERSHIP & ECONOMIC IMPACT

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OWNERSHIP OVERVIEW

AAHOA Members own 32.2% of the hotels in Vermont

88

Hotels

6,186

Hotel rooms

LABOR & JOB IMPACTS

8,786

Total impact jobs

4,793

Direct impact jobs

\$380M

Annual wages, salaries, and other compensation

ANNUAL ECONOMIC IMPACTS

\$290M

Total hotel sales

\$191M

Federal, state, and local taxes

\$19M

Total lodging taxes

\$660M

Contribution to state GDP

\$728

Federal, state, and local taxes per household

GUEST SPENDING



Guests staying at member-owned hotels spend \$576M at hotels and local businesses

MEMBER PURCHASES



Member-owned hotels purchase \$104M of inputs from other businesses

CAPITAL INVESTMENT



Member-owned hotels contribute \$50M in annual capital investment

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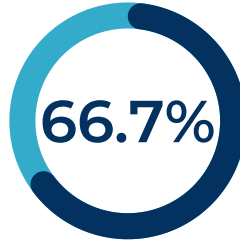


OXFORD ECONOMICS STUDY

VIRGINIA

AAHOA OWNERSHIP & ECONOMIC IMPACT

AAHOA Member-owned hotels represent a significant part of the U.S. economy. To quantify these important impacts, AAHOA engaged Oxford Economics, an international leader in global forecasting and quantitative analysis, to conduct a comprehensive economic impact analysis on the national level and for each state in the U.S. Here are some of the impressive findings from Virginia.



OWNERSHIP OVERVIEW

AAHOA Members own 66.7% of the hotels in Virginia

1,035

Hotels

97,576

Hotel rooms

LABOR & JOB IMPACTS

104,376

Total impact jobs

58,000

Direct impact jobs

\$4.9B

Annual wages, salaries, and other compensation

ANNUAL ECONOMIC IMPACTS

\$3.4B

Total hotel sales

\$2.2B

Federal, state, and local taxes

\$287M

Total lodging taxes

\$8.8B

Contribution to state GDP

\$704

Federal, state, and local taxes per household

GUEST SPENDING



Guests staying at member-owned hotels spend \$6.5B at hotels and local businesses

MEMBER PURCHASES



Member-owned hotels purchase \$1.2B of inputs from other businesses

CAPITAL INVESTMENT



Member-owned hotels contribute \$631M in annual capital investment

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OXFORD ECONOMICS STUDY

WASHINGTON

AAHOA OWNERSHIP & ECONOMIC IMPACT

AAHOA Member-owned hotels represent a significant part of the U.S. economy. To quantify these important impacts, AAHOA engaged Oxford Economics, an international leader in global forecasting and quantitative analysis, to conduct a comprehensive economic impact analysis on the national level and for each state in the U.S. Here are some of the impressive findings from Washington.



OWNERSHIP OVERVIEW

AAHOA Members own 61.6% of the hotels in Washington

670

Hotels

62,092

Hotel rooms

LABOR & JOB IMPACTS

80,735

Total impact jobs

40,613

Direct impact jobs

\$4.9B

Annual wages, salaries, and other compensation

ANNUAL ECONOMIC IMPACTS

\$3.2B

Total hotel sales

\$2.3B

Federal, state, and local taxes

\$266M

Total lodging taxes

\$8.7B

Contribution to state GDP

\$782

Federal, state, and local taxes per household

GUEST SPENDING



Guests staying at member-owned hotels spend \$6B at hotels and local businesses

MEMBER PURCHASES



Member-owned hotels purchase \$1.1B of inputs from other businesses

CAPITAL INVESTMENT



Member-owned hotels contribute \$536M in annual capital investment

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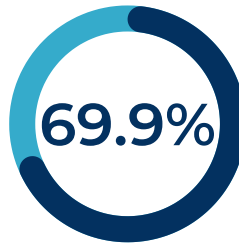


OXFORD ECONOMICS STUDY

WEST VIRGINIA

AAHOA OWNERSHIP & ECONOMIC IMPACT

AAHOA Member-owned hotels represent a significant part of the U.S. economy. To quantify these important impacts, AAHOA engaged Oxford Economics, an international leader in global forecasting and quantitative analysis, to conduct a comprehensive economic impact analysis on the national level and for each state in the U.S. Here are some of the impressive findings from West Virginia.



OWNERSHIP OVERVIEW

AAHOA Members own 69.9% of the hotels in West Virginia

240

Hotels

18,996

Hotel rooms

LABOR & JOB IMPACTS

18,245

Total impact jobs

10,751

Direct impact jobs

\$713M

Annual wages, salaries, and other compensation

ANNUAL ECONOMIC IMPACTS

\$538M

Total hotel sales

\$335M

Federal, state, and local taxes

\$45M

Total lodging taxes

\$1.3B

Contribution to state GDP

\$459

Federal, state, and local taxes per household

GUEST SPENDING



Guests staying at member-owned hotels spend \$1.2B at hotels and local businesses

MEMBER PURCHASES



Member-owned hotels purchase \$194M of inputs from other businesses

CAPITAL INVESTMENT



Member-owned hotels contribute \$112M in annual capital investment

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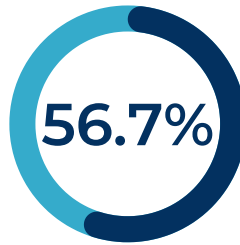


OXFORD ECONOMICS STUDY

WISCONSIN

AAHOA OWNERSHIP & ECONOMIC IMPACT

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OWNERSHIP OVERVIEW

AAHOA Members own 56.7% of the hotels in Wisconsin

687

Hotels

46,534

Hotel rooms

LABOR & JOB IMPACTS

56,653

Total impact jobs

29,116

Direct impact jobs

\$2.4B

Annual wages, salaries, and other compensation

ANNUAL ECONOMIC IMPACTS

\$1.4B

Total hotel sales

\$1.1B

Federal, state, and local taxes

\$127M

Total lodging taxes

\$4.2B

Contribution to state GDP

\$466

Federal, state, and local taxes per household

GUEST SPENDING



Guests staying at member-owned hotels spend \$2.8B at hotels and local businesses

MEMBER PURCHASES



Member-owned hotels purchase \$520M of inputs from other businesses

CAPITAL INVESTMENT



Member-owned hotels contribute \$317M in annual capital investment

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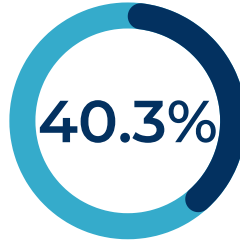


OXFORD ECONOMICS STUDY

WYOMING

AAHOA OWNERSHIP & ECONOMIC IMPACT

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OWNERSHIP OVERVIEW

AAHOA Members own 40.3% of the hotels in Wyoming

168

Hotels

12,412

Hotel rooms

LABOR & JOB IMPACTS

13,753

Total impact jobs

8,846

Direct impact jobs

\$588M

Annual wages, salaries, and other compensation

ANNUAL ECONOMIC IMPACTS

\$516M

Total hotel sales

\$259M

Federal, state, and local taxes

\$29M

Total lodging taxes

\$906M

Contribution to state GDP

\$1,112

Federal, state, and local taxes per household

GUEST SPENDING



Guests staying at member-owned hotels spend \$935M at hotels and local businesses

MEMBER PURCHASES



Member-owned hotels purchase \$186M of inputs from other businesses

CAPITAL INVESTMENT



Member-owned hotels contribute \$90M in annual capital investment

RELEASED AUGUST 2021



OXFORD ECONOMICS STUDY

AAHOA OWNERSHIP & ECONOMIC IMPACT

ABOUT AAHOA AND OXFORD ECONOMICS



ABOUT AAHOA

AAHOA is the largest hotel owners association in the world. The nearly 20,000 AAHOA Members own 60 percent of the hotels in the United States. AAHOA Members are responsible for 1.7 percent of the nation's GDP. With billions of dollars in property assets and more than one million employees, AAHOA Members are core economic contributors in communities across the United States.



OXFORD
ECONOMICS

ABOUT OXFORD ECONOMICS

Oxford Economics was founded in 1981 as a commercial venture with Oxford University's business college to provide economic forecasting and modeling to UK companies and financial institutions expanding abroad. Since then, we have become one of the world's foremost independent global advisory firms, providing reports, forecasts, and analytical tools on 200 countries, 100 industrial sectors, and more than 3,000 cities.



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